

Benchmarking Tool

Telecoms sustainability scorecard

We benchmark the performance of 45 companies against seven sustainability related criteria.

Sustainability Insights Service

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To be credible partners to customers on achieving net-zero, telecoms operators must demonstrate a commitment and progress in reducing their own scope 1, 2, and 3 emissions.

Which companies are most mature in their sustainability journeys – and how did they get there?



How do telcos compare with their peers on sustainability, and how can they accelerate their impact?

- This scorecard rates telecoms operators' and a selection of adjacent market companies' sustainability credentials
 - Including a handful of global technology, content, and infrastructure players enables telecoms operators to understand where their strengths and weaknesses lie compared to them
 - Through seven criteria, we evaluate 45 companies' sustainability reporting, commitments to net-zero, biodiversity, and social and governance targets, and their activities to enable customers to achieve net-zero ambitions
- The purpose of this scorecard is twofold:
 - To help telecoms operators understand how they compare against their peers
 - To identify which levers they can pull in order to accelerate theirs and their customers' progress towards net-zero – taking inspiration from those that are further ahead in their journey
- It is accompanied by an excel tool with the full scorecard for all 45 companies (available to subscribers only)

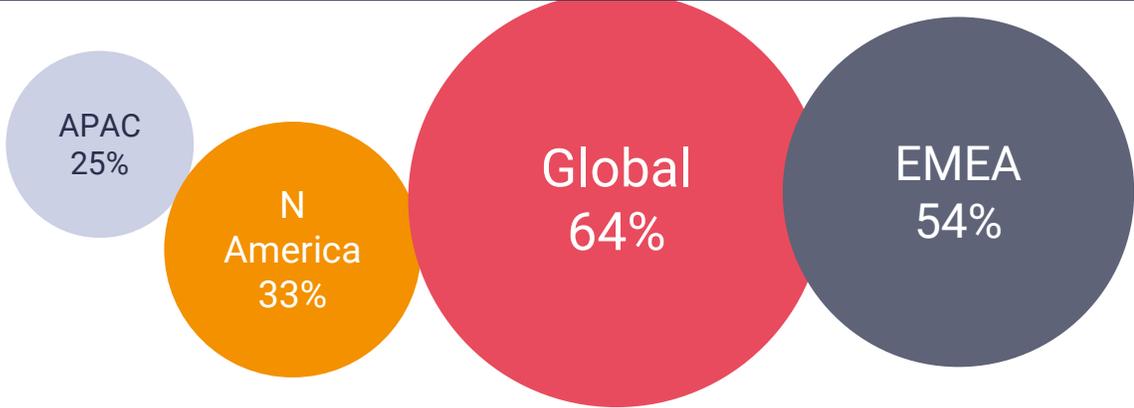
Overview of performance across the 7 metrics

Each criteria carries a score from 1-5, with a score of 5 as the top score

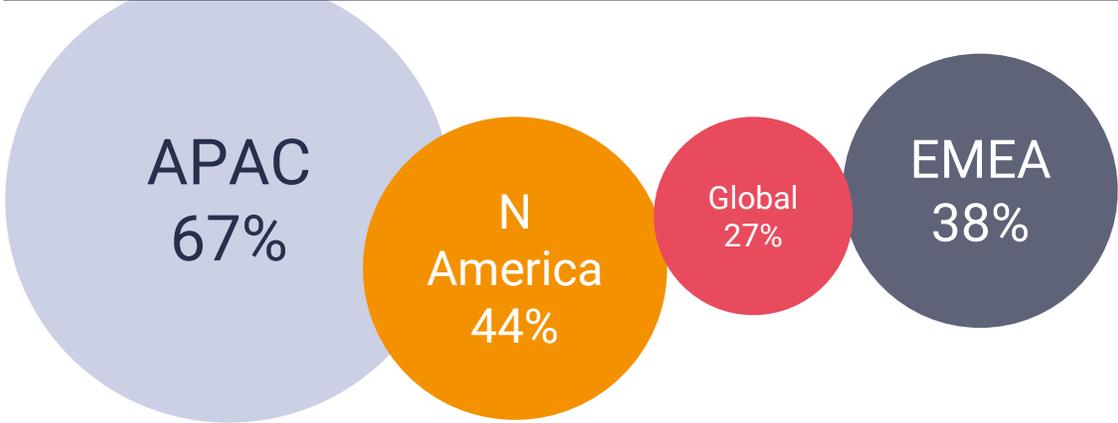


Companies with a global footprint are generally more mature with their sustainability strategies

Percentage of companies by region that are in the top 20 scores



Percentage of companies by region that are in the bottom 20 scores



Breakdown by company type



Proportion of companies with top 20 scores



Overview of top 5 scoring companies

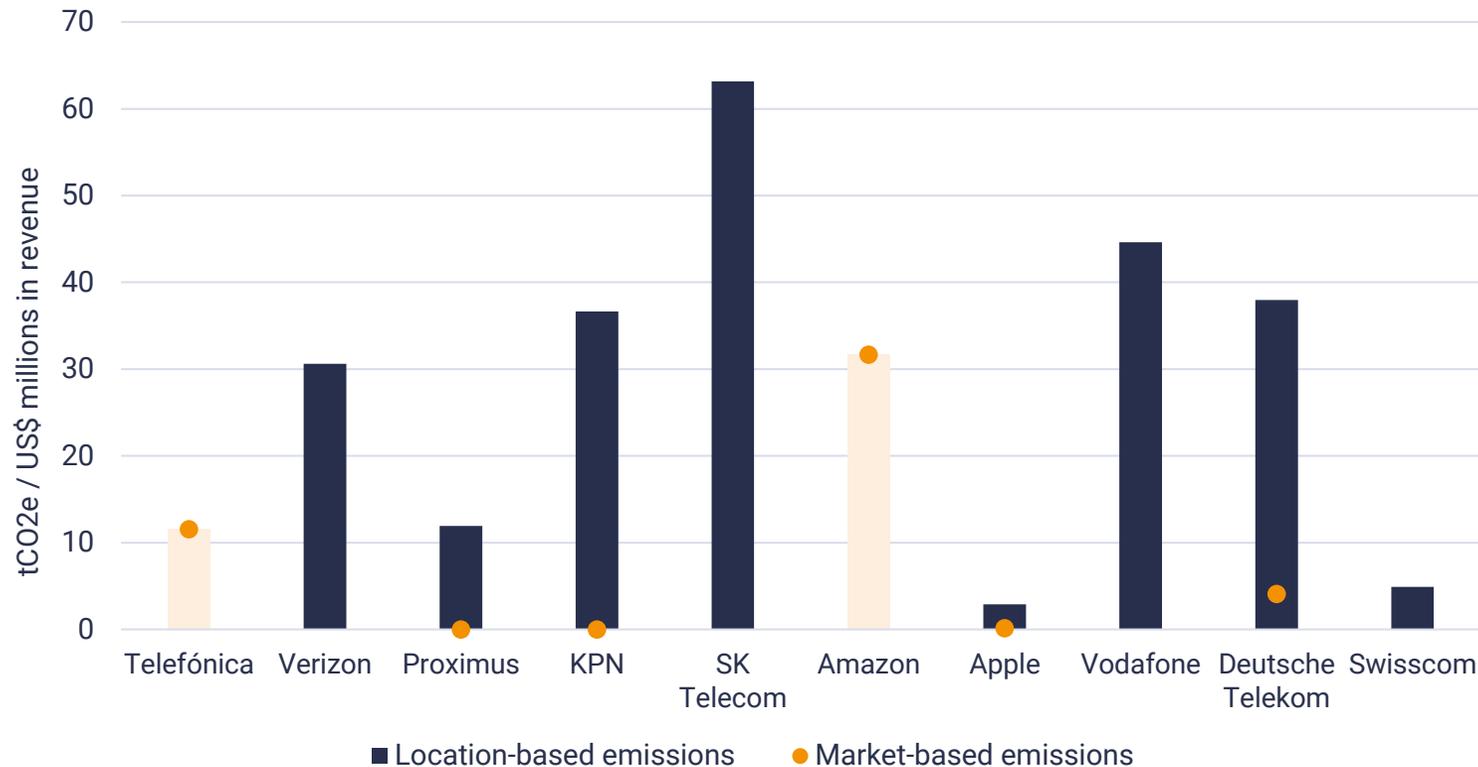
Summary

		Structured sustainability reporting	Sustainability commitments and incentives	Public reporting on scope 1, 2, and 3 emissions	Green finance	Commitment to diversity and inclusion	Commitment to biodiversity	Enablement
1	Telefónica	5	3	4	5	4	3	3
2	Verizon	4	4	4	3	3	3	3
3	Proximus	5	2	4	3	4	2	3
4	KPN	4	4	4	3	4	2	2
5	SK Telecom	4	4	4	3	4	2	2

Score 5 4 3 2 1

Energy market dynamics play a big role in companies' carbon intensity

Top 10 performers' carbon intensity for scope 1 + 2 emissions



Location-based emissions reporting of scope 2 emissions reflects the actual energy consumption from the grid at the time of use

Market-based emissions reporting takes into account use of renewable energy tariffs, PPAs, and other mechanisms to reduce carbon dependence

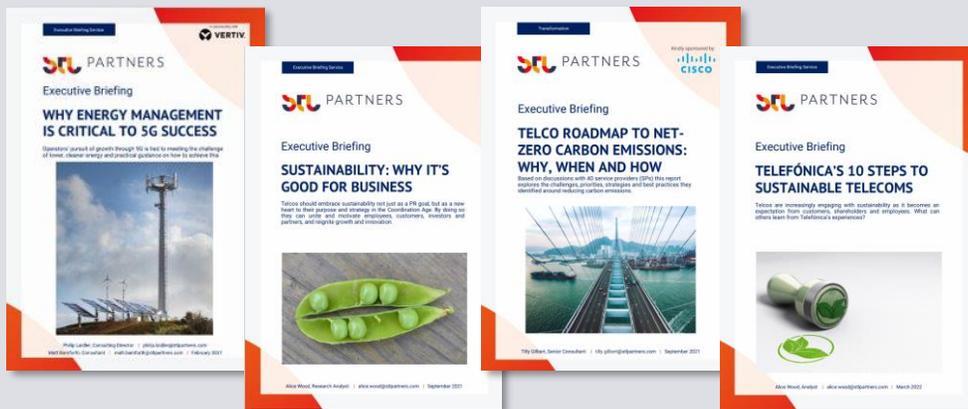
- Access to renewable energy tariffs in their markets means KPN, Proximus and Apple can report zero scope 2 emissions when using market-based emissions reporting.
- Likewise, a high contribution of hydroelectric and nuclear power in Switzerland's energy mix enables Swisscom to report very low carbon intensity. By contrast, renewables accounted for just 6.4% of South Korea's energy mix in 2021 – the lowest of any OECD country.
- Although Apple's net scope 1 and 2 emissions are on par with SK Telecom's, even using location-based reporting its carbon intensity is very low owing to its much larger revenue base.

STL Partners' Sustainability Insights Service

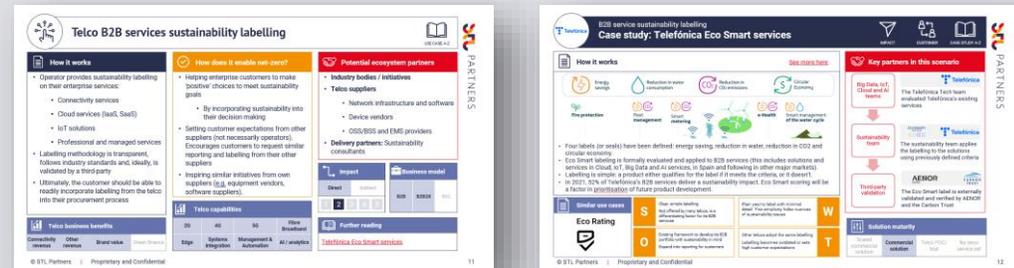
- This research tool is part of STL Partners' Sustainability Insights Service, which aims to identify how the telecoms industry can drive growth through sustainability
- It is accompanied by an excel scorecard
- It builds on recent reports, as well as our [Telecoms net-zero enablement use case directory](#)

Summary

Previous reports



Telecoms net-zero enablement use case directory



Questions? Get in touch

Reach out to us to find out more about the telecoms sustainability scorecard



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